



PT CHANDRA ASRI PETROCHEMICAL TBK
Domiciled in Jakarta
(the "Company")

SCHEDULE AND PROCEDURES OF CASH DIVIDEND DISTRIBUTION FOR FISCAL YEAR OF 2020

Hereby we notify the shareholders of the Company that based on the resolutions of the Annual General Meeting of Shareholders of the Company on April 15, 2021, the Company will distribute the cash dividend in the amount of IDR 31.60 (thirty one point sixty Indonesian Rupiahs) per share ("**Dividend**") to the shareholders of the Company, with the following schedule and procedures of Dividend distribution:

A. SCHEDULE OF DIVIDEND DISTRIBUTION

NO.	REMARKS	DATE
1	End of Trading Stocks Period With Dividend Rights (Cum Dividend)	
	• Regular and Negotiation Markets	April 23, 2021
	• Cash Market	April 27, 2021
2	Beginning of Trading Stocks Period Without Dividend Rights (Ex Dividend)	
	• Regular and Negotiation Markets	April 26, 2021
	• Cash Market	April 28, 2021
3	Date of the Register of Shareholders who are Entitled to Receive Dividend (Recording Date)	April 27, 2021
4	Payment Date of Dividend	May 4, 2021

B. PROCEDURES OF DIVIDEND DISTRIBUTION

1. This is an official announcement from the Company and the Company will not issue any specific announcement to the shareholders of the Company.
2. The Dividend will be distributed to the shareholders of the Company whose names are recorded in the Register of Shareholders of the Company on April 27, 2021 at 4.00 PM Western Indonesian Time (hereinafter referred to as the "**Eligible Shareholders**").
3. Terms of Dividend Payment
 - a) For the Eligible Shareholders who own shares in script form, the payment of Dividend shall be made by a telegraphic transfer directly to the Eligible Shareholders' bank account, if such Eligible Shareholders have submitted the dividend mandate letter (a form of the dividend mandate letter can be obtained from the Company's Shares Administration Bureau, PT Raya Saham Registra ("**SAB**")), accompanied by a copy of identity proof of individual or legal entity and a copy of Taxpayer Identification Number ("**TIN**") for the Resident Taxpayers ("**RTP**") or the original Certificate of Domicile in the form of DGT Form ("**CoD**") for Non-Resident Taxpayer ("**NRTP**"), to the Company or SAB at latest on April 27, 2021 at 4.30 PM Western Indonesian Time at the following address:

The Company

Corporate Secretary
PT Chandra Asri Petrochemical Tbk
Wisma Barito Pacific Tower A, 5th Floor
Jalan Let. Jend. S. Parman Kav. 62 – 63
Jakarta 11410
Tel. (021) 5307950 Fax. (021) 5308930
E-mail: corporatesecretary@capcx.com

SAB

PT Raya Saham Registra
Plaza Sentral 2nd Floor
Jalan Jend. Sudirman Kav. 47 – 48
Jakarta 12930
Tel. (021) 2525666
E-mail: rsrbae@registra.co.id

- b) For the Eligible Shareholders whose shares are placed in collective custody of PT Kustodian Sentral Efek Indonesia (“**KSEI**”), the Dividend distribution shall be made by KSEI through the Security Companies and/or Custodian Banks where the Eligible Shareholders open their accounts.

4. Terms of Income Tax Withholding

- a) The Dividend shall bear Income Tax in accordance with the applicable taxation laws. The Income Tax on Dividend (if any) is the obligation of Eligible Shareholders and therefore such Income Tax shall be deducted directly from the amount of Dividend that an Eligible Shareholder is entitled to.
- b) For the Eligible Shareholders who are RTP, the following conditions shall apply:
 - (i) The tax imposition shall be conducted in accordance with the Law No. 36 of 2008 on the Fourth Amendment of Law No. 7 of 1983 on Income Tax as lastly amended by Law No. 11 of 2020 on Job Creation (“**Income Tax Law**”) and the letter of KSEI No. KSEI-0087/DIR/0121 dated January 7, 2021 on Application of Taxes for Dividend Received by Resident Taxpayers After the Enactment of Law Number 11 of 2020 on Job Creation.
 - (ii) The Eligible Shareholders are required to submit a copy of TIN to KSEI, the Company or SAB (as applicable) at the latest on April 27, 2021 at 4.30 PM Western Indonesian Time.
- c) For the Eligible Shareholders who are NRTP, the following conditions shall apply:
 - (i) The Eligible Shareholders whose country does not have a Double Taxation Avoidance Agreement (“**DTAA**”) or Tax Treaty with the Republic of Indonesia, shall be subject to Income Tax of 20%, in accordance with Article 26 of Income Tax Law.
 - (ii) The Eligible Shareholders whose country does have a DTAA or Tax Treaty with the Republic of Indonesia, shall be subject to Income Tax at a lower rate if the Eligible Shareholders can fulfill the requirements as stipulated in the Regulation of Director General of Taxes No. PER-25/PJ/2018 dated November 21, 2018 on the Procedures for the Implementation of DTAA (“**2018 Director Regulation**”), and submit the CoD which has been filled in correctly, completely and clearly and signed by the Eligible Shareholders and has been certified by the competent authority of the Eligible Shareholders’ country (such certification can be replaced by an original Certificate of Residence in English) to KSEI, the Company or SAB (as applicable), at the latest on April 27, 2021 at 4.30 PM Western Indonesian Time. If until such time limit, (a) such Eligible Shareholders cannot fulfill the requirements in 2018 Director Regulation; and/or (b)

KSEI, the Company or SAB does not receive the said documents, the payment of Dividend will be subject to Income Tax of Article 26 at the rate of 20%.

- d) In respect of the taxation matters, the Eligible Shareholders may contact the Company through an email address at captaxdjp@capcx.com.
- e) For the Eligible Shareholders who own shares in script form, the proof of Dividend tax withholding (if any) can be collected at the Company SAB's office.
- f) For Eligible Shareholders whose shares are placed in collective custody of KSEI, the proof of Dividend tax withholding (if any) can be collected at the office of Security Company and/or Custodian Bank where the Eligible Shareholders open their accounts.

Jakarta, April 19, 2021

**PT CHANDRA ASRI PETROCHEMICAL TBK
BOARD OF DIRECTORS**